

LET US HELP YOUR BUSINESS **grow.**

Economic support for small business.



GOOD IDEAS: THE SEEDS OF GROWTH

- ▶ Do you have a business plan that puts people to work?
- ▶ Are you fixing a distressed property?
- ▶ Will your business stimulate private investment in Santa Maria?

ELIGIBLE PROJECTS

- ▶ Building Construction or acquisition;
- ▶ Building renovation including Interior and/or exterior leasehold improvements;
- ▶ Purchase of machinery and equipment, furniture and fixtures, and inventory; and
- ▶ Working Capital for work in progress and receivables Business Acquisition

DO YOU QUALIFY?

You can qualify for a loan in conjunction with other commercial loans like Small Business Administration (SBA) loans. In fact, companion loans from banks or the SBA are encouraged.

Coastal Business Finance, the administrator of the Revolving Loan Program, will gladly discuss the loan process and the financial needs of your business.

To schedule an appointment or pick up an application, please contact Brian Kearns, Executive Director, at (805) 739-1665.

Coastal Business Finance is a private, non-profit corporation providing loan assistance to California small businesses.

The Santa Maria Revolving Loan Program is a cooperative program of the City of Santa Maria and the Economic Development Commission administered by Coastal Business Finance and is an equal opportunity lender.

A CLIMATE FOR GROWTH

If you own or operate a small business in the City of Santa Maria, the Revolving Loan Program can give your business access to capital with attractive terms so you can better compete and keep growing.

Small businesses drive our economy. They create jobs, taxes, and make Santa Maria grow.

Unlike many commercial loans, our loans offer a fixed interest rate so you can better plan for the future. In some cases, interest rates may be below current rates offered by commercial lenders.

The length of loans is based on the useful life of the assets provided as collateral. For instance, a loan with real estate used as collateral would generally carry a 10-year life. Business equipment loans and lines-of-credit would be a shorter duration.

Loan amounts vary according to the size of the business – and assets pledged – but rarely exceed \$250,000.

FOR MORE INFORMATION, CONTACT:

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SANTA MARIA
Revolving Loan Program

